

# KEY CHALLENGES FOR UKRAINE IN THE CONTEXT OF THE IMPLEMENTATION OF THE DCFTA

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**Adaptation of the economy:** Ukraine needs to adapt its economy to competition on the international market. This may require modernization of industry, improvement of productivity and quality of goods and services, as well as development of new industries.

**Protection of the domestic market:** Ukraine needs to protect its domestic market from cheap imported goods that could threaten domestic production. This may include the introduction of customs barriers, stimulation of the development of domestic demand and support of small and medium-sized businesses.

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**Improving the business climate:** Ukraine must improve its business climate, reduce bureaucratic obstacles and corruption in order to attract foreign investment and promote the development of entrepreneurship. This may require structural reforms, simplification of business procedures and increased transparency of management.

**Standardization and harmonization:** Ukraine must comply with international standards and requirements in the field of quality of goods and services, safety standards, environmental norms and other regulatory requirements. This may require harmonization of domestic legislation with international standards and active participation in international standardization organizations.

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**Management of trade relations:** Ukraine must effectively manage its trade relations with other countries, including ensuring compliance with trade rules, protecting its interests and resolving trade disputes. This may require strengthening the institutional and legal framework, improving the qualifications of personnel, as well as active participation in international trade organizations.