

THE PRINCIPLE OF TRANSPARENCY IN THE COMPREHENSIVE FREE TRADE AREA (CFTA)

ONE OF THE KEY ELEMENTS THAT ENSURES OPENNESS, ACCESSIBILITY AND COMPREHENSIBILITY OF INFORMATION FOR ALL TRADE PARTICIPANTS. TRANSPARENCY PROMOTES FAIR COMPETITION, REDUCES CORRUPTION, AND INCREASES TRUST IN TRADE PRACTICES.

1

ACCESS TO INFORMATION

All market participants should have equal access to information on laws, rules and procedures governing trade. This includes access to customs tariffs, regulatory requirements, certification procedures, and other important aspects.



2

TRANSPARENCY OF PROCEDURES

Trade procedures should be clear, understandable and consistent. This reduces the scope for manipulation and provides predictability for all market participants.

3

CONSULTATION AND COOPERATION

The principle of transparency implies the active involvement of stakeholders in the decision-making process. This may include consultations with business, the public and other stakeholders on new regulatory measures.

4

MONITORING AND EVALUATION

An important aspect of transparency is the existence of mechanisms to monitor and evaluate the implementation of obligations. This helps to identify violations and take appropriate corrective action.



5

REPORTING

Regular reporting on the fulfillment of commitments and achievement of DCFTA objectives is an important element of transparency. This includes publication of reports, statistics and other materials related to the program implementation.

